Welcome to the Monroe College's online Stafford Loan Exit Counseling

As part of the agreement with the U.S. Department of Education under which students are required [CFR 682.604(f)] to conduct ***"Exit Counseling Sessions"*** with students who have been awarded these loans.

Please contact the **Monroe College Registrar's Office** **http://www.monroecollege.edu** for instructions for withdrawing from the Monroe College.

You can access basic loan information through the **NSLDS** web site at **https://studentloans.gov**

If you have questions regarding about loans while attending Monroe College, Please contact the **Financial Aid Office** at **(718)933-6700 Ext. 8400** or email to **bxfa@monroecollege.edu**.

It is very important that you contact **Clemente LaPietra** at the **Office of Loan Default Management** at **(646)393-8505** prior to completing your program of studies.

Stafford Exit Counseling Session Instructions and Requirements to Completing the Exit Counseling Interview

Before you start:

- ✓ Ensure you meet the **browser and system requirements**:
- ✓ ***PARENTS***: Please don't complete the counseling session on behalf of your son or daughter, as this federal requirement helps the student understand the rights and responsibilities of borrowing a student loan.
- ✓ You will need about **25 minutes** to complete this counseling session.
- ✓ **You will need** the following information:
- Your Social Security number
- Your driver's license number
- ✓ **You might need** the following information:
- Name, address, telephone number, and employer for your spouse, if applicable
- Names, addresses, telephone numbers, and employers for your next of kin and/or parent
- Names, addresses, telephone numbers, and employers for two references residing at different addresses

NOTE: Providing names and information for your spouse, parent, next of kin, and references does not obligate them to assist with repayment of your loan. Regulations require you provide this data so your loan holder can locate you, if, in the future, they have an invalid address or phone number.
The student loan calculator in this session will help you calculate your estimated monthly payment. If you aren't sure how much you'll borrow, you can ask your school for the average student loan indebtedness of borrowers at the school or in your program of study at the school.

What to Do:

- Read the content and answer the questions.
- Fill out the student information form. Use the comment box for any comments or questions you have for your school.
- Print the confirmation page that appears after you fill out the student information form or note your confirmation number for your records.

NOTE: Generally, the Back and Forward buttons on your browser will not work once you begin the counseling session. Use the buttons within the counseling to navigate.

NOTICE: The information you provide for loan counseling may be disclosed to third parties, such as your lender, lender servicer, school servicer, subsequent loan holder, or guarantor, as authorized under routine uses in the appropriate system of records and as may be authorized or required by federal regulations.

Stafford Exit Customized Counseling Start Page Example:

Welcome to the Monroe College Stafford Exit Counseling Session. Federal regulations require all Federal Stafford Loan borrowers to complete an exit counseling session upon graduating, withdrawing, or dropping below at least half-time attendance.
The exit counseling session must be completed regardless if you plan to transfer to another school or reenroll at our school in the future and you would need federal PIN number through the NLSDS website at **https://studentloans.gov**

For specific loan repayment questions, please contact your lender(s) or servicer(s).

The average loan amount borrowed for Monroe College student loan borrowers and academic year(s) as follows:

	Bronx	New Rochelle
2 Year Degree **Nursing LPN Certificate	$13,240	$13,532
4 Year Degree	$24,105	$25,698
Graduate Degree	$35,722	$35,722

At 5.0% interest for the Undergraduate Degree, with the standard plan your monthly payment would be approximately being as follows if you borrow this amount:

	Bronx	New Rochelle
2 Year Degree **Nursing LPN Certificate	$140.43	$143.53
4 Year Degree	$255.57	$272.57

At 6.8% interest for the Graduate Degree, with the standard plan your monthly payment would be approximately being as follows if you borrow this amount:

	Bronx	New Rochelle
Graduate Degree	$411.09	$411.09

If you have questions regarding the loan process, contact **Clemente LaPietra** at the **Office of Loan Default Management** at **(646)393-8505** or email to clapietra@monroecollege.edu.

Best Wishes to you in your future!